THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) and (b) In response to cut in Policy Rates by the Reserve Bank of India (RBI) and the comfortable liquidity position, the Public Sector Banks (PSBs) have reduced their lending rates. According to the 2nd Quarter Review of Monetary Policy by the RBI, the PSBs reduced their Benchmark Prime Lending Rates (BPLRs) by 125-275 basis points as on 15th October, 2009 over the corresponding period of last year.

(c) As a measure to ensure that credit flows to the common man and the BPL families at reasonable rates, interest is capped at BPLR for loans upto Rs.2 lakhs. In addition, there are special credit linked poverty alleviation programmes with sub-targets for SCs/STs through which credit is disbursed at subsidised rates to benefit poor families. These include, among others, Differential Rate of Interest (DRI) Scheme, Swarnajayanti Gram Swarozjar Yojana (SGSY), Prime Minister's Employment Generation Programme (PMEGP), etc.

Housing loan by LICHFL

2044. SHRI AMIR ALAM KHAN: Will the Minister of FINANCE be pleased to state:

(a) the total housing loan sanctioned and disbursed by the Life Insurance Corporation Housing Finance Ltd. (LICHFL) during the years 2008 and 2009 till date in the country especially for Delhi zone;

(b) whether the LICHFL is charging a processing and documentation fee @ 1 per cent from the applicants for home loans;

(c) if so, the details thereof;

(d) whether the LICHFL offers any discount in the processing and documentation fee to the Government servants, autonomous bodies, corporate clients and PSU employees;

(e) if so, the details thereof;

(f) whether there are different slabs of fee for officer category and staff category employees of these organizations;

(g) whether LICHFL proposes to refund the excess fee charged from these categories of people; and

(h) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) As per the information provided by LICHFL, total housing loan sanctioned and disbursed during 2008 and 2009 (up to 31.10.2009) in the country and for Delhi zone is as per statement given in the Statement. (*See* below)

(b) and (c) As is the industry practice, LICHFL charges the normal processing fee @ 1% of the sanctioned loan. This has the approval of the Board of the Company.

(d) and (e) Employees of large organizations in the approved list of LICHFL are charged 50% of normal processing fee irrespective whether they belong to Government/Public Sector or

Private Sector. However, the Board has authorized officials in certain positions to reduce the processing fee on a discretionary basis irrespective whether the borrowers are employed with large organizations or not.

(f) to (h) As no such practice exists, question of refund of the excess fee does not arise.

Statement

Details from sanctioned and Disbursed

For the Country	For the year 2008 (01.01.08 to 31.12.08)	For the year 2009 (01.01.09 to 31.10.09)
Sanction	10252.93	14025.43
Disbursement	8204.7	10585.55
FOR DELHI ZONE		
Sanction	2432.44	2750.27
Disbursement	2025.74	2292.18

Disinvestment of NTPC

†2045. SHRI RUDRA NARAYAN PANY: Will the Minister of FINANCE be pleased to state:

(a) the funds Government proposes to mop up from the capital disinvestment of the Public Sector Undertakings (PSUs);

(b) whether there was any absolute requirement of capital disinvestment from National Thermal Power Corporation (NTPC);

(c) the measures to be taken by Government to resolve the discontent caused by this disinvestment among the NTPC employees; and

(d) the names of the undertakings and amount of capital disinvestment therefrom?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No targets to raise funds from disinvestment have been fixed.

(b) The disinvestment in NTPC is in accordance with the disinvestment policy articulated in the President's Speech to Joint Session of Parliament on 4.6.2009 and Finance Minister's Budget Speech on 6.7.2009 requiring the development of people-ownership of Central Public Sector Undertakings to share in their wealth and prosperity, with Government retaining majority shareholding and control.

(c) No discontentment among the employees of NTPC on account of disinvestment has been reported.

†Original notice of the question was received in Hindi.